City of Cocoa Budget Adjustment Form FY 2017

SELECT ADJUSTMENT TYPE: BUDGET TRANSFER **REQUESTING DEPARTMENT #:** 1801 **DATE PREPARED:** 08/21/17

'FROM' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
($ 46,000)	001-1600-513.23-00		Life/Health Insurance	$ 661,334	$ 661,334	$ 615,334	$ 314,394
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
($ 46,000)	TOTAL						

'TO' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
$ 46,000	001-1600-513.49-00		Other Charges & Oblig.	$ 92,900	$ 271,021	$ 317,021	$ 46,570
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 46,000	TOTAL						

REASON/JUSTIFICATION FOR ADJUSTMENT:

This transfer is needed to cover 3rd quarter deductible general liability invoice and projected 4th quarter invoice under 1600 general fund. In the FY17 budget, we budgeted $90,000 for general/auto insurance liability deductibles in account 001-1600-513.49-00 OTHER CHARGES & OBLIG. To date, we have paid $86,145.78 and are expecting to pay an additional $46,000 out of this account. Also, the quarterly invoice could have other deductible charges under the auto liability policy. Agenda # 17-378

City COUNCIL APPROVAL REQUIRED? ***YES*** (●) ***NO*** ( ) ***DATE APPROVED:*** 09/26/17 ***RESOLUTION #:*** 2017-92

City Council approval is needed for all transfers greater than $50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.

8/21/17	Tammy Gemmati — Digitally signed by Tammy Gemmati DN: cn=Tammy Gemmati, o, ou=Administrative Services Director, email=tgemmati@cocoafl.org, c=US Date: 2017.08.21 10:52:42 -04'00'	8/22/17	Lea Taylor — Digitally signed by Lea Taylor Date: 2017.08.22 08:17:38 -04'00'	9/28/17	Teri Butler — Digitally signed by Teri Butler Date: 2017.09.28 13:30:09 -04'00'
Date	Requestor's Signature	Date	Finance Approval Signature	Date	Finance Director's Signature
8/21/17	Tammy Gemmati — Digitally signed by Tammy Gemmati DN: cn=Tammy Gemmati, o, ou=Administrative Services Director, email=tgemmati@cocoafl.org, c=US Date: 2017.08.21 10:53:06 -04'00'	8/22/17	Lora Howell — Digitally signed by Lora Howell Date: 2017.08.22 15:48:31 -04'00'	9/28/17	John A. Titkanich — Digitally signed by John A. Titkanich Date: 2017.09.28 14:54:48 -04'00'
Date	Department Director's Signature	Date	Deputy Fin. Director's Signature	Date	City Manager's Signature

FINANCE USE ONLY:

Date Entered: _____ Entered By: _____ Group #: _____