City of Cocoa Budget Adjustment Form FY 2018

SELECT ADJUSTMENT TYPE: BUDGET AMENDMENT **REQUESTING DEPARTMENT #:** 1500 **DATE PREPARED:** 04/16/18

'REVENUE' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
$ 680,000	520-0000-369.90-06		SETTLEMENTS	$ 0	$ 0	$ 680,000	$ 680,000
$ 643,439	520-0000-369.90-06		SETTLEMENTS	$ 0	$ 680,000	$ 1,323,439	$ 1,323,439
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 1,323,439	**TOTAL**						

'EXPENSE' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
$ 680,000	520-1801-513.24-00		WORKER'S COMPENSATION	$ 1,226,420	$ 1,226,420	$ 1,906,420	$ 1,594,223
$ 643,439	520-1801-513.24-00		WORKER'S COMPENSATION	$ 1,226,420	$ 1,906,420	$ 2,549,859	$ 2,237,662
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 1,323,439	**TOTAL**						

REASON/JUSTIFICATION FOR ADJUSTMENT:

The full amount of the settlement will will be reimbursed to the City by National Union (AIG). $680,000 is the Employees Settlement and $643,349 will be paid for funding A WC Medicare Set-Aside Arrangement (WCMSA).

City COUNCIL APPROVAL REQUIRED? ***YES*** (●) ***NO*** ( ) ***DATE APPROVED:*** 04/24/18 ***RESOLUTION #:*** 2018-023

City Council approval is needed for all transfers greater than $50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.

4/16/18	Tammy Gemmati — Digitally signed by Tammy Gemmati DN: dc=org, dc=cocoafl, ou=CH, cn=Tammy Gemmati, email=tgemmati@cocoafl.org Date: 2018.04.16 15:30:51 -04'00'	4/16/18	Lea Taylor — Digitally signed by Lea Taylor Date: 2018.04.16 16:20:16 -04'00'	4/26/18	Lora Howell — Digitally signed by Lora Howell Date: 2018.04.26 06:02:13 -04'00'
Date	Requestor's Signature	Date	Finance Approval Signature	Date	Finance Director's Signature
4/16/18	Tammy Gemmati — Digitally signed by Tammy Gemmati DN: dc=org, dc=cocoafl, ou=CH, cn=Tammy Gemmati, email=tgemmati@cocoafl.org Date: 2018.04.16 15:31:17 -04'00'	4/16/18	Lora Howell — Digitally signed by Lora Howell Date: 2018.04.16 17:14:29 -04'00'	4/26/18	John A. Titkanich — Digitally signed by John A. Titkanich Date: 2018.04.26 08:25:20 -04'00'
Date	Department Director's Signature	Date	Deputy Fin. Director's Signature	Date	City Manager's Signature

FINANCE USE ONLY:

Date Entered: _____ Entered By: _____ Group #: _____