City of Cocoa Budget Adjustment Form FY 2018

SELECT ADJUSTMENT TYPE: BUDGET AMENDMENT **REQUESTING DEPARTMENT #:** 1500 **DATE PREPARED:** 03/06/17

'REVENUE' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
$ 5,853	201-0000-389.99-50		FUND BAL-APPROP. RESERVES	$ 366,070	$ 366,070	$ 371,923	$ 371,923
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 5,853	TOTAL						

'EXPENSE' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
$ 5,853	201-1600-513.72-00		DEBT SERVICE - INTEREST	$ 700,619	$ 700,619	$ 706,472	$ 699,015
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 0				$ 0	$ 0	$ 0	$ 0
$ 5,853	TOTAL						

REASON/JUSTIFICATION FOR ADJUSTMENT:

A recent enactment of federal tax laws changed the federal corporate tax rate which resulted in an increase in the interest rate for the Series 2010 Note. The FY18 budget includes $36,125; however, $41,978 is required to cover the additional cost. Agenda 18-77

City COUNCIL APPROVAL REQUIRED? ***YES*** (●) ***NO*** ( ) ***DATE APPROVED:*** 03/13/18 ***RESOLUTION #:*** 2018-015

City Council approval is needed for all transfers greater than $50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.

3/6/18	Anne Quesada Digitally signed by Anne Quesada Date: 2018.03.06 16:17:50 -05'00'	3/7/18	Lea Taylor Digitally signed by Lea Taylor Date: 2018.03.07 13:40:07 -05'00'	3/14/18	Teri Butler Digitally signed by Teri Butler Date: 2018.03.14 17:00:54 -04'00'
Date	Requestor's Signature	Date	Finance Approval Signature	Date	Finance Director's Signature
3/7/18	Teri Butler Digitally signed by Teri Butler Date: 2018.03.07 12:25:25 -05'00'	3/7/18	Lora Howell Digitally signed by Lora Howell Date: 2018.03.07 13:42:31 -05'00'	3/15/18	John A. Titkanich Digitally signed by John A. Titkanich Date: 2018.03.15 19:22:23 -04'00'
Date	Department Director's Signature	Date	Deputy Fin. Director's Signature	Date	City Manager's Signature

FINANCE USE ONLY:

Date Entered: _____ Entered By: _____ Group #: _____